



August 18, 2026
Town of Arlington
PO box 268
Arlington Vt. 05250

Wholesale options for heating oil delivered 9/1/2026 through 5/31/2027

Variable rate: The delivered price will be equal to the NYMEX HO closing price on the night prior to day of delivery plus 60-cents per gallon.

Fixed delivery price: Oil will be delivered at a fixed price of \$3.98 per gallon per a signed contract.

You have the option to purchase downside protection if you choose the fixed price plan. If you choose the protection coverage, oil will be delivered at the variable rate as stated above if it is lower than your fixed price on day of delivery. Cost for this coverage is 46-cents per gallon and must be paid in full.

Please call or email if you have questions. 802-375-2530, mileslbr@myfairpoint.net.

Gallons for the fixed price program are limited to first come, first served. If you have been on automatic delivery and I do not receive a reply, you will be automatically enrolled in the Variable Rate plan.

Thank you, David Farrar, General Manager.

Acct.# 1020, 1025

Miles Fuels

178 Chittenden Drive, Arlington Vt. 05250

mileslbr@myfairpoint.net - 802-375-2530 - www.mileslumbercompany.com

"Quick, Friendly, Old-Fashioned Service"

Fixed Price Agreement for September 1, 2026, through May 30, 2027

This agreement is made this day of _____ between Miles Fuels doing business at 178 Chittenden Drive, Arlington Vermont, hereafter known as the "Seller" and Town of Arlington hereafter known as the "customer". In consideration of mutual understanding, and other good and valuable consideration, the parties enter the following "Fixed Pre-buy" agreement, subject to the following terms and conditions.

1. Unless otherwise provided for herein under one or more of the forthcoming terms, this agreement shall expire 5:00 PM, May 30, 2027.
2. Seller contracts with the customer to deliver #2 Fuel Oil at a FIXED RATE OF \$ 3.98 PER GALLON. Gallons allocated to be delivered: 6,000. Actual gallons delivered will vary based on consumption.
3. Automatic fuel delivery will continue at a variable rate, not to exceed our daily posted price, when date expires unless we are notified by email or in writing to stop deliveries.
4. In the event customer cancels delivery prior to contract end date, customer shall pay a penalty on the difference between gallons allocated minus gallons delivered, equal to the Seller's expected monetary damages on a cost per gallon basis. The damages shall be calculated as the difference between Customer's contract price per gallon, minus the average posted price per gallon by Seller between September 1, 2026, and May 30, 2027, plus 10 cents per gallon. Said loss per gallon shall then be multiplied by the number of customers' undelivered gallons.
5. This agreement is conditional upon and subject to any acts, executive orders or other rules and regulations of local, state or federal government, both parties recognizing that these rules and regulations are frequently changed and may cause any or all portions of this agreement to become amended or eliminated. This agreement is subject to any interruption in supply due to phenomena, disaster or acts of God, which may limit the supply of #2 fuel oil temporarily or permanently. Should any of the above events occur the customer will be notified as soon as possible of options, which may include termination and any refund of remaining balance within thirty days.
6. Seller's obligation to perform under this agreement is secured pursuant to the provisions of V.S.A. 2461e(b)(1)
7. The customer and the seller will be bound to the terms of this agreement upon signing. This agreement is binding upon the customer, and the customer's heirs, successors, executors, and assigns. This agreement may be assigned by the customer to a purchaser of the property. If said purchaser does not accept assignment of this agreement, customer shall be responsible for any penalties assessed pursuant to paragraph #4 herein above for any undelivered fuel oil. If it is possible that your property might be sold or transferred during the term of the agreement, you should reconsider the benefits of entering into this agreement.

8. Miles Fuels retains the right to discontinue fuel delivery and cancel contracted obligation if customer payment is delinquent beyond 45 days of invoice. Customer will be responsible for penalties pursuant to paragraph #4 and for all legal fees incurred upon seller to collect such fees.

9. Fuel delivery will be Automatic for the duration of this contract unless other arrangements are agreed upon between seller and customer. Fuel will be delivered on a schedule determined by Miles Fuels beginning September 1, 2026, through May 30, 2027.

10. Fuel for this contract is only to be delivered to properties owned by the buyer at time of accepting this contract unless another location is approved by Miles Fuels.

Billing Name & Address Town of Arlington

P.O. Box 268

Account #(s) 1020, 1025

Contact name: _____

Phone/email: _____

Payment terms: 30 days from invoice with cash or check; Payment with credit card will incur a 2% fee.

Customer Signature _____ Date _____

Seller Signature _____ Date _____

Miles Fuels is granted the right to inspect Customer's heating system and storage tank for safety violations upon reasonable notice and at no cost to the customer. Miles Fuels retains the right to cancel this contract and return any remaining credit balance to Customer within 30 days of cancellation if: (i) Customer refuses to grant access to conduct said inspection, (ii) the inspection reveals the heating system and/or storage tank are not up to customary safety standards and codes, and (iii) Customer thereafter refuses to have the necessary repairs completed at Customers' expense.

Miles Fuels
178 Chittenden Drive, Arlington Vt. 05250
mileslbr@myfairpoint.net - 802-375-2530 - www.milesfuelsvermont.com
"Quick, Friendly, Old-Fashioned Service"

Optional

Downside Protection Addendum

Valid only in conjuncture with:

Fixed Price Agreement for September 1, 2026 through May 30, 2027

For a non-refundable fee of .46 cents per gallon: Town of Arlington
(hereafter known as "customer") will be entitled to a reduced rate for the #2 fuel oil that is delivered under the 2026/2027 Fixed Price Fuel Agreement

This rate will be equal to Nymex HO closing price on the night prior to delivery plus 60-cents if it is lower than the price on your Fixed Price Agreement.

Conditions and terms subject to this addendum:

1. Delivered Price per gallon will not exceed contracted amount that is listed on your 2026/2027 Fixed Price Agreement.
2. This addendum will expire as stated in term 1 of the Fixed Price Agreement.
3. Customer must continue with current payment schedule as listed on the 2026/2027 fixed price agreement.
4. The option to exercise this addendum is valid only in conjunction with and at the time of 2026/2027 Fixed Price Agreement purchase.
5. Unless otherwise stated; all terms and conditions of the 2026/2027 Fixed Price Agreement will remain in force.
6. Monies for this addendum are based on history of deliveries. It is understood that actual delivered gallons may be more or less. There will be no additional charges or refunds.

2026/20267 Fixed Price Contract:

gallons 6000 Contracted price \$ 3.98 Account # 1020, 1025

gallons x .46 = \$ 2,760.⁰⁰

Payment due in full upon acceptance

Customer Signature _____ Date _____

Miles Fuels Representative _____